

CHERRY CREEK VISTA PARK AND RECREATION DISTRICT,  
ARAPAHOE COUNTY, COLORADO

c/o Circuit Rider of Colorado, LLC

P. O. Box 359

Littleton, CO 80160

303-482-1002

**email: [info@ccrider.us](mailto:info@ccrider.us)**

January 30, 2024

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

Re: Cherry Creek Vista Park and Recreation District 2024 Budget

Enclosed is the 2024 Budget for the Cherry Creek Vista Park and Recreation District, submitted in accordance with §29-1-113(1), C.R.S. Also enclosed is a copy of the Certification of Tax Levies that was filed with Arapahoe County.

Please contact me if you have any questions at 303-482-1002.

Sincerely,



Sarah E.E. Shepherd  
District Manager

Attachments  
2024 Budget Message and Budget  
Budget Resolution/Certification  
Certification for Tax Levies



**SCHILLING & COMPANY, INC.**

*Certified Public Accountants*

P.O. Box 631579  
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086  
FAX: 720.348.2920

## **Accountant's Compilation Report**

Board of Directors  
Cherry Creek Vista Park and Recreation District  
Subarea A & Subarea B  
Arapahoe County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances (budget) of Cherry Creek Vista Park and Recreation District (District), for the year ending December 31, 2024, including the estimate of comparative information for the year ending December 31, 2023, and the actual comparative information for the year ending December 31, 2022, in the format required by Colorado Revised Statutes 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2022 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2022. Logan and Associates, LLC audited the financial statements for the year ended December 31, 2022, whose report was dated September 21, 2023.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Cherry Creek Vista Park and Recreation District.

*SCHILLING & COMPANY, INC.*

Highlands Ranch, CO  
December 13, 2023

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
PROPERTY TAX SUMMARY INFORMATION  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2022</u>	<u>ESTIMATED 2023</u>	<u>ADOPTED BUDGET 2024</u>
<b>ASSESSED VALUATION</b>			
Subarea A -- Remaining District			
Arapahoe County			
Residential	\$ 9,278,556	\$ 9,019,770	\$ 11,053,669
Commercial	223	1,455	-
State assessed	547,140	550,860	1,220
Vacant Land	145	145	140
Personal Property	-	-	509,428
Certified Assessed Value	<u>9,826,064</u>	<u>9,572,230</u>	<u>11,564,457</u>
Subarea B - Arterial ROW			
Arapahoe County			
Residential	83,089,351	80,910,092	101,405,428
Commercial	22,478	17,585	-
State assessed	1,259,970	1,699,290	11,840
Vacant Land	1,551	1,551	1,354
Personal Property	-	-	1,464,332
Total revenue	<u>84,373,350</u>	<u>82,628,518</u>	<u>102,882,954</u>
Adjustments	-	-	-
Certified Assessed Value	<u>84,373,350</u>	<u>82,628,518</u>	<u>102,882,954</u>
<b>TOTAL ASSESSED VALUATION</b>	<u><u>\$ 94,199,414</u></u>	<u><u>\$ 92,200,748</u></u>	<u><u>\$ 114,447,411</u></u>
<b>MILL LEVY</b>			
General Fund (operations)	4.748	4.879	5.066
Debt Service	3.500	4.500	3.580
Total mill levy	<u>8.248</u>	<u>9.379</u>	<u>8.646</u>
<b>PROPERTY TAXES</b>			
General	\$ 447,259	\$ 449,847	\$ 579,791
Debt Service	329,698	414,903	409,722
Refund and abatements	-	-	-
Levied property taxes	<u>776,957</u>	<u>864,750</u>	<u>989,513</u>
Adjustments to actual/rounding	-	-	-
Actual or budgeted property taxes	<u><u>\$ 776,957</u></u>	<u><u>\$ 864,750</u></u>	<u><u>\$ 989,513</u></u>
<b>BUDGETED PROPERTY TAXES</b>			
General Fund	\$ 447,259	\$ 449,847	\$ 579,791
Debt Service Fund	329,698	414,903	409,722
	<u><u>\$ 776,957</u></u>	<u><u>\$ 864,750</u></u>	<u><u>\$ 989,513</u></u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
PROPERTY TAX SUMMARY INFORMATION - ARTERIAL ROW  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2022</b>	<b>ESTIMATED 2023</b>	<b>ADOPTED BUDGET 2024</b>
<b>ASSESSED VALUATION</b>			
Subarea B - Arterial ROW			
Arapahoe County			
Residential	\$ 83,089,351	\$ 80,910,092	\$ 101,405,428
Commercial	22,478	17,585	-
State assessed	1,259,970	1,699,290	11,840
Vacant Land	1,551	1,551	1,354
Personal Property	-	-	1,464,332
Certified Assessed Value	<u>\$ 84,373,350</u>	<u>\$ 82,628,518</u>	<u>\$ 102,882,954</u>
<b>MILL LEVY</b>			
Special Revenue Fund (operations)	0.527	0.585	0.491
Total mill levy	<u>0.527</u>	<u>0.585</u>	<u>0.491</u>
<b>PROPERTY TAXES</b>			
Special Revenue Fund (operations)	44,465	48,338	50,516
Levied property taxes	44,465	48,338	50,516
Adjustments to actual/rounding	(77)		-
Actual or budgeted property taxes	<u>\$ 44,388</u>	<u>\$ 48,338</u>	<u>\$ 50,516</u>
<b>BUDGETED PROPERTY TAXES</b>			
Special Revenue - Arterial ROW	44,465	48,338	50,516
	<u>\$ 44,465</u>	<u>\$ 48,338</u>	<u>\$ 50,516</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumption.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
GENERAL FUND  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2022</b>	<b>ESTIMATED 2023</b>	<b>ADOPTED BUDGET 2024</b>
<b>BEGINNING FUND BALANCE</b>	\$ 102,676	\$ 208,144	\$ 221,078
<b>REVENUE</b>			
Property tax	447,255	447,879	579,791
Specific ownership tax	49,081	57,827	59,371
Field use fees	46,485	79,350	50,000
Tennis revenue	5,380	6,966	5,000
Tennis memberships	-	-	12,000
Interest income	5,328	17,085	10,000
Other	655	1,846	-
Total revenue	<u>554,184</u>	<u>610,953</u>	<u>716,162</u>
Total funds available	<u>656,860</u>	<u>819,097</u>	<u>937,240</u>
<b>EXPENDITURES</b>			
General			
Accounting	10,247	16,794	18,112
Audit	3,975	4,500	4,725
District management	33,750	36,000	37,210
District management - special	22,581	50,000	50,000
District management - grant mngmnt	-	376	5,000
District management - CivicRec	-	4,919	4,725
Election costs	37,556	39,453	-
Insurance	13,269	17,039	16,543
Legal	33,625	41,289	38,250
Legal - special - general counsel	-	6,486	-
Legal - special - outside counsel	-	7,500	-
Office expenses	4,233	7,827	6,930
Directors' fees	4,200	4,650	5,000
Payroll Taxes	323	356	383
Miscellaneous expenses	-	3,021	-
Treasurer's fees	6,715	6,721	8,697
Park maintenance			
Landscape maintenance	69,994	101,273	104,724
Landscape - other	777	42,682	33,000
Snowplowing	12,428	6,317	7,250
Utilities	119,622	61,964	126,000
Public Information	-	-	200
Stormwater fees	4,130	4,266	4,500
Repairs and maintenance - parks	240	10,875	15,000
Repairs and maintenance - tennis	205	7,964	8,000
Tennis court - entry system	-	-	16,660
Bridge maintenance	-	-	3,000
Tree Canopy	-	3,315	4,000
Other	2,042	-	-
Total expenditures	<u>379,912</u>	<u>485,587</u>	<u>517,909</u>
<b>TRANSFERS OUT</b>			
Transfer to SRF - ROW	-	40,000	135,000
Transfer to Capital Projects Fund	-	12,432	-
Transfer to Enterprise Fund	68,804	60,000	100,000
Total transfers out	<u>68,804</u>	<u>112,432</u>	<u>235,000</u>
Total expenditures and transfers out requiring appropriation	<u>448,716</u>	<u>598,019</u>	<u>752,909</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 208,144</u>	<u>\$ 221,078</u>	<u>\$ 184,331</u>
<b>FUND BALANCE COMPONENTS:</b>			
Restricted for emergency reserves	\$ -	\$ 18,329	\$ 21,485
Unassigned	208,144	202,749	162,846
	<u>\$ 208,144</u>	<u>\$ 221,078</u>	<u>\$ 184,331</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
SPECIAL REVENUE - ARTERIAL ROW FUND  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2022</u>	<u>ESTIMATED 2023</u>	<u>ADOPTED BUDGET 2024</u>
<b>BEGINNING FUND BALANCE</b>	\$ 29,288	\$ 17,448	\$ 13,975
<b>REVENUE</b>			
Property tax	44,465	48,175	50,516
Specific ownership tax	2,809	3,231	3,031
Interest income	38	557	50
Insurance proceeds	-	5,400	-
Total revenue	<u>47,312</u>	<u>57,363</u>	<u>53,597</u>
<b>TRANSFERS IN</b>	-	40,000	135,000
Total funds available	<u>76,600</u>	<u>114,811</u>	<u>202,572</u>
<b>EXPENDITURES</b>			
General			
Accounting	1,366	2,240	2,415
Audit	530	600	630
District management	4,500	6,360	4,961
Insurance	3,008	3,950	4,136
Legal	3,933	5,570	4,500
Office expenses	180	438	924
Treasurer's fees	668	723	758
Maintenance			
Landscape contract	24,812	30,660	35,376
Other landscape maintenance	-	7,325	25,000
Brick fence repair and maintenance	-	22,799	26,000
Snowplowing	6,377	4,589	7,250
Water expenses	<u>13,778</u>	<u>15,582</u>	<u>17,600</u>
Total expenditures	<u>59,152</u>	<u>100,836</u>	<u>129,550</u>
Total expenditures and transfers out requiring appropriation	<u>59,152</u>	<u>100,836</u>	<u>129,550</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 17,448</u>	<u>\$ 13,975</u>	<u>\$ 73,022</u>
<b>FUND BALANCE COMPONENTS:</b>			
Emergency Reserves	\$ -	\$ 1,721	\$ 1,608
Insurance reserve (\$75,000)	17,448	12,254	71,414
Unassigned	-	-	-
	<u>\$ 17,448</u>	<u>\$ 13,975</u>	<u>\$ 73,022</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
DEBT SERVICE FUND - TOTAL DISTRICT  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2022</b>	<b>ESTIMATED 2023</b>	<b>ADOPTED BUDGET 2024</b>
<b>BEGINNING FUND BALANCE</b>	\$ 306,859	\$ 315,438	\$ 331,632
<b>REVENUE</b>			
Property tax	329,696	413,088	409,722
Interest income	1,594	18,880	15,000
Total revenue	<u>331,290</u>	<u>431,968</u>	<u>424,722</u>
<b>TRANSFERS IN</b>	<u>4,484</u>	<u>-</u>	<u>-</u>
Total funds available	<u>642,633</u>	<u>747,406</u>	<u>756,354</u>
<b>EXPENDITURES</b>			
Debt service			
Treasurer's fees	4,950	6,200	6,146
Debt service fees	301	1,000	1,000
Bond principal	159,000	247,000	258,000
Bond interest	162,944	159,574	154,336
Contingency	-	2,000	2,000
Total expenditures	<u>327,195</u>	<u>415,774</u>	<u>421,482</u>
Total expenditures and transfers out requiring appropriation	<u>327,195</u>	<u>415,774</u>	<u>421,482</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 315,438</u>	<u>\$ 331,632</u>	<u>\$ 334,872</u>

This financial information should be read only in connection with the accompanying  
accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
DEBT SERVICE - ARTERIAL ROW FUND  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2022</u>	<u>ESTIMATED 2023</u>	<u>ADOPTED BUDGET 2024</u>
<b>BEGINNING FUND BALANCE</b>	\$ 75,622	\$ -	\$ -
<b>REVENUE</b>			
Total revenue	-	-	-
Total funds available	75,622	-	-
<b>EXPENDITURES</b>			
Debt service			
Bond principal	70,000	-	-
Bond interest	1,138	-	-
Total expenditures	71,138	-	-
<b>TRANSFERS OUT</b>	4,484	-	-
Total expenditures and transfers out requiring appropriation	75,622	-	-
<b>ENDING FUND BALANCE</b>	\$ -	\$ -	\$ -

This financial information should be read only in connection with the accompanying  
accountant's compilation report and the summary of significant assumptions.



**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
CAPITAL PROJECTS FUND - CONSERVATION TRUST  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2022</u>	<u>ESTIMATED 2023</u>	<u>ADOPTED BUDGET 2024</u>
<b>BEGINNING FUND BALANCE</b>	\$ 38,163	\$ 17,431	\$ -
<b>REVENUE</b>			
Conservation Trust Fund	34,698	34,170	35,000
Interest income	508	911	800
Total revenue	<u>35,206</u>	<u>35,081</u>	<u>35,800</u>
Total funds available	<u>73,369</u>	<u>52,512</u>	<u>35,800</u>
<b>EXPENDITURES</b>			
Capital outlay			
Conservation trust expenditures	<u>-</u>	<u>32,673</u>	<u>35,800</u>
Total expenditures	<u>-</u>	<u>32,673</u>	<u>35,800</u>
<b>TRANSFERS OUT</b>			
Transfer to Pool Renovation Fund	<u>55,938</u>	<u>19,839</u>	<u>-</u>
Total transfers out	<u>55,938</u>	<u>19,839</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>55,938</u>	<u>52,512</u>	<u>35,800</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 17,431</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
CAPITAL PROJECTS FUND - 2020 LOAN  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2022</b>	<b>ESTIMATED 2023</b>	<b>ADOPTED BUDGET 2024</b>
<b>BEGINNING FUND BALANCE</b>	\$ 818,960	\$ 123,685	\$ -
<b>REVENUE</b>			
Interest income	8,625	-	-
Total revenue	8,625	-	-
Total funds available	827,585	123,685	-
<b>EXPENDITURES</b>			
Project Management	6,456	-	-
Orchard Park	3,714	-	-
Peakview Park	4,478	-	-
Prairie Vista Park/Open Space	18,332	-	-
Sunrise Vista Park	175	-	-
Sunset Park	5,226	569	-
Right-of-Way	10,774	-	-
CivicRec software	13,285	5,205	-
Landscaping - District-wide	-	-	-
Tree trimming	2,200	-	-
Brick fence	6,937	293	-
Repairs and maintenance	51,583	-	-
Total expenditures	123,160	6,067	-
<b>TRANSFERS OUT</b>			
Transfer to Pool Renovation Fund	353,142	117,464	-
Transfer to Peakview Park Fund	60,898	154	-
Transfer to Sunset Park Fund	166,700	-	-
Total transfers out	580,740	117,618	-
Total expenditures requiring appropriation	703,900	123,685	-
<b>ENDING FUND BALANCE</b>	\$ 123,685	\$ -	\$ -

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
CAPITAL PROJECTS FUND - PEAKVIEW PARK  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2022</b>	<b>ESTIMATED 2023</b>	<b>ADOPTED BUDGET 2024</b>
<b>BEGINNING FUND BALANCE</b>	\$ 197,940	\$ -	\$ -
<b>REVENUE</b>			
Arapahoe County Grant	500,000	-	-
Partner cash match	1,498	-	-
Interest income	-	-	-
Total revenue	<u>501,498</u>	<u>-</u>	<u>-</u>
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS</b>	<u>60,898</u>	<u>154</u>	<u>-</u>
Total funds available	<u>760,336</u>	<u>154</u>	<u>-</u>
<b>EXPENDITURES</b>			
<u>Project Grant:</u>			
Professional services	28,425	154	-
Construction	623,744	-	-
Site amenities	9,342	-	-
Playground	95,527	-	-
Signage	3,298	-	-
Community outreach	-	-	-
	<u>760,336</u>	<u>154</u>	<u>-</u>
Total expenditures requiring appropriation	<u>760,336</u>	<u>154</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
CAPITAL PROJECTS FUND - POOL RENOVATION  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2022</u>	<u>ESTIMATED 2023</u>	<u>ADOPTED BUDGET 2024</u>
<b>BEGINNING FUND BALANCE</b>	\$ 2,160,736	\$ -	\$ -
<b>REVENUE</b>			
Grants/other	-	6,428	-
Total revenue	<u>-</u>	<u>6,428</u>	<u>-</u>
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS AND CONSERVATION TRUST</b>	409,080	140,431	-
Total funds available	<u>2,569,816</u>	<u>146,859</u>	<u>-</u>
<b>EXPENDITURES</b>			
Project management	40,506	8,429	-
Design services	30,027	549	-
Engineering	20,911	-	-
Construction	2,332,147	89,587	-
Resurface pool	90,484	-	-
Pool furniture	27,511	48,294	-
Permits/review fees	5,013	-	-
Softcosts	23,217	-	-
Total expenditures	<u>2,569,816</u>	<u>146,859</u>	<u>-</u>
Total expenditures requiring appropriation	<u>2,569,816</u>	<u>146,859</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
CAPITAL PROJECTS FUND - SUNSET PARK  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2022</u>	<u>ESTIMATED 2023</u>	<u>ADOPTED BUDGET 2024</u>
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ 165,515	\$ 131,989
<b>REVENUE</b>			
Arapahoe County Grant	-	-	500,000
Total revenue	<u>-</u>	<u>-</u>	<u>500,000</u>
<b>TRANSFERS IN FROM 2020 CAPITAL PROJECTS</b>	<u>166,700</u>	<u>-</u>	<u>-</u>
Total funds available	<u>166,700</u>	<u>165,515</u>	<u>631,989</u>
<b>EXPENDITURES</b>			
<u>Project Grant:</u>			
Professional services	1,185	30,618	78,897
Landscaping construction	-	-	461,000
Playground & site amenities	-	2,908	92,092
Total expenditures requiring appropriation	<u>1,185</u>	<u>33,526</u>	<u>631,989</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 165,515</u>	<u>\$ 131,989</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
ENTERPRISE FUND - POOL  
2024 BUDGET AS ADOPTED  
WITH 2022 ACTUAL AND 2023 ESTIMATED  
For the Years Ended and Ending December 31,**

	<b>ACTUAL 2022</b>	<b>ESTIMATED 2023</b>	<b>ADOPTED BUDGET 2024</b>
<b>BEGINNING FUNDS AVAILABLE</b>	\$ 34,089	\$ -	\$ -
<b>REVENUE</b>			
Pool fees	-	229,907	\$239,235
Pool party rental fees	-	-	10,000
Community room rentals	-	13,883	6,250
Interest income	25	1,491	-
Other	20	-	-
Total revenue	<u>45</u>	<u>245,281</u>	<u>255,485</u>
<b>TRANSFERS IN FROM GENERAL FUND</b>	<u>68,804</u>	<u>88,710</u>	<u>100,000</u>
Total funds available	<u>102,938</u>	<u>333,991</u>	<u>355,485</u>
<b>EXPENDITURES</b>			
General			
Accounting	2,049	3,360	3,623
Audit	795	900	945
District management	6,750	5,700	7,442
District management - CivicRec	-	12,554	14,175
Insurance	5,013	6,584	6,893
Legal	1,967	2,784	2,250
Office expenses	270	657	1,386
Landscape maintenance - pool	946	1,226	1,423
Pool management fees	28,925	165,000	175,000
Pool management fees - pool parties	-	10,000	10,000
Miscellaneous	3,790	2,523	1,000
Pool maintenance			
Chemicals and supplies	14,483	18,118	18,000
Pool complex maintenance	318	46,173	19,000
Pool membership fees (Global Payments)	4,795	12,511	12,000
Swim team expense	2,500	2,500	2,500
Utilities			
Gas and electric	12,586	23,697	24,000
Telephone	1,986	2,117	2,500
Water - pool	15,765	17,587	20,000
Total expenditures and transfers out requiring appropriation	<u>102,938</u>	<u>333,991</u>	<u>322,137</u>
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,348</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**SERVICES PROVIDED**

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2024 annual budget. Actual results may differ from the prospective results contained in the budget.

Cherry Creek Vista Park and Recreation District (District), a quasi-municipal corporation was organized in 1979 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to construct and maintain parks and recreation facilities.

On July 19, 2001, the District created the Cherry Creek Vista Park and Recreation District Fence Subarea located within the District for the purpose of constructing and maintaining public fence and landscape improvements. The Subarea is an independent quasi-municipal corporation with all of the rights, privileges and immunities of the District, subject to the service plan of the District and is governed by the Board of Directors of the District. The District has the power to impose different rates of levy for property tax purposes in the different areas.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

**REVENUE**

***Property Tax***

A significant source of revenue is property taxes. Property taxes are budgeted based on the mill levy adopted applied to the annual assessed valuation. Budgeted revenues are also decreased by an estimate of expected abatements. The calculation of the taxes levied is displayed on pages 2 and 3 for the entire District and for the Subarea, respectively.

***Specific Ownership Taxes***

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be consistent with amounts collected during 2023 by the General Fund, Special Revenue – Arterial ROW Fund and the Debt Service Fund. The ownership taxes collected for debt service have been allocated to the General Fund as allowed by the respective bond documents.

***Investment Income***

Interest earned on the District's available funds has been estimated based on prior year earnings.

**Pool Fees**

Pool user fees are expected to be collected during 2024 based on rates for residents and non-residents of the District. Pool fees are budgeted in the Enterprise Fund.

**EXPENDITURES****Administrative Expenditures**

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, landscape maintenance, utilities and other administrative expenses.

**Debt Service**

During 2020, the District issued \$1,657,000 General Obligation Refunding Loan, Series 2020A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B. Principal and interest payments provided based upon debt amortization schedule for \$2,985,000 General Obligation Refunding Bonds, dated December 29, 2011 and the \$1,657,000 General Obligation Refunding Loan, Series 2020A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B. The District's debt amortization schedules are on page 16. The Debt Service Fund levy taxes for the debt service payments on the bonds/loans. The District has no outstanding leases.

**Capital Outlay**

The District is anticipating various capital projects and/or equipment purchases for the parks, pool and tennis courts during 2024.

**Enterprise Expenses**

The District has anticipated the costs of operating an enterprise fund. These costs include management, accounting, legal, insurance and utilities expenditures. Additional maintenance costs, including chemicals and equipment replacement costs have also been anticipated. The details of these costs are on page 13 of the budget.

**RESTRICTIONS AND DESIGNATIONS**

The District has provided for an emergency reserve equal to 3% of fiscal year spending for 2024, as defined under TABOR. Such emergency reserve is an integral part of Ending Fund Balances of the General Fund and Special Revenue – Arterial ROW.

This information is an integral part of the accompanying budget.



**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT  
SUBAREA A & SUBAREA B  
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Year Ending December 31,	<b>\$1,657,000 General Obligation Refunding Loan, Series 2020A Dated September 9, 2020 Interest Rate 2.680% and 2.120% Principal Due December 1 Interest Due June 1 and December 1</b>			<b>\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B Dated September 9, 2020 Interest Rate 2.660% Principal Due December 1 Interest Due June 1 and December 1</b>			<b>TOTALS</b>		
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2024	\$ 258,000	\$ 24,422	\$ 282,422	\$ -	\$ 129,914	\$ 129,914	\$ 258,000	\$ 154,336	\$ 412,336
2025	268,000	18,953	286,953	-	129,915	129,915	268,000	148,868	416,868
2026	278,000	13,271	291,271	-	129,914	129,914	278,000	143,185	421,185
2027	288,000	7,378	295,378	-	129,914	129,914	288,000	137,292	425,292
2028	60,000	1,272	61,272	239,000	129,915	368,915	299,000	131,187	430,187
2029	-	-	-	311,000	123,557	434,557	311,000	123,557	434,557
2030	-	-	-	323,000	115,284	438,284	323,000	115,284	438,284
2031	-	-	-	336,000	106,693	442,693	336,000	106,693	442,693
2032	-	-	-	349,000	97,755	446,755	349,000	97,755	446,755
2033	-	-	-	363,000	88,472	451,472	363,000	88,472	451,472
2034	-	-	-	377,000	78,816	455,816	377,000	78,816	455,816
2035	-	-	-	392,000	68,788	460,788	392,000	68,788	460,788
2036	-	-	-	407,000	58,360	465,360	407,000	58,360	465,360
2037	-	-	-	422,000	47,534	469,534	422,000	47,534	469,534
2038	-	-	-	438,000	36,309	474,309	438,000	36,309	474,309
2039	-	-	-	455,000	24,658	479,658	455,000	24,658	479,658
2040	-	-	-	472,000	12,555	484,555	472,000	12,555	484,555
	<u>\$ 1,152,000</u>	<u>\$ 65,296</u>	<u>\$ 1,217,296</u>	<u>\$ 4,884,000</u>	<u>\$ 1,508,353</u>	<u>\$ 6,392,353</u>	<u>\$ 6,036,000</u>	<u>\$ 1,573,649</u>	<u>\$ 7,609,649</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE **CHERRY CREEK VISTA PARK AND RECREATION DISTRICT SUBAREA A AND SUBAREA B** TO ADOPT THE **2024 BUDGET**; SET THE MILL LEVIES; AND APPROPRIATE SUMS OF MONEY  
RESOLUTION 2023-11-17

ADOPT BUDGET

WHEREAS, the Board of Directors of the Cherry Creek Vista Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2023, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 16, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget had been prepared to comply with all terms, limitations and exemption, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 517,909
Special Revenue Fund:	\$ 120,550
Debt Service Fund A:	\$ 421,482
Capital Projects Fund:	\$ 35,800
Capital Projects Fund – 2020 Loan	\$ -0-
Capital Projects Fund – Peakview Park	\$ -0-
Capital Projects Fund – Pool Renovation	\$ -0-
Capital Projects Fund – Sunset Park	\$ 631,989
Enterprise Fund:	\$ 322,137

and;

2. That estimated revenues for each fund are as follows:

General Fund:

From unappropriated surpluses	\$ 221,078
From sources other than general property tax	\$ 136,371
From the general property tax levy	\$ <u>579,791</u>
Total General Fund	\$ <u>937,240.</u>

Special Revenue Fund:

From unappropriated surpluses	\$ 13,975
From sources other than general property tax	\$138,081
From the general property tax levy	\$ <u>50,516</u>
Total Special Revenue Fund	\$ <u>202,572.</u>

Debt Service Fund A:

From unappropriated surpluses	\$331,632
From sources other than general property tax	\$ 15,000
From the general property tax levy	\$409,722
Total Debt Service Fund A	\$ <u>756,354.</u>

Capital Projects Fund:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ 35,800
From the general property tax levy	\$ <u>-0-</u>
Total Capital Projects Fund	\$ <u>35,800.</u>

Capital Projects Fund – 2020 Loan:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	\$ <u>-0-.</u>

Capital Projects Fund – Peakview Park:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	\$ <u>-0-.</u>

Capital Projects Fund – Pool Renovation:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ -0-
Total Enterprise Fund	\$ <u>-0-</u>

Capital Projects Fund – Sunset Park:

From unappropriated surpluses	\$131,989
From sources other than general property tax	\$500,000
From the general property tax levy	\$ -0-
Total Enterprise Fund	\$ <u>631,989</u>

Enterprise Fund:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$355,485
From the general property tax levy	\$ -0-
Total Enterprise Fund	\$ <u>355,485</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Cherry Creek Vista Park and Recreation District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating and debt service expenses is \$989,513 and the amount of money necessary to balance the budget for the subarea general operating and debt service expenses is \$50,516; and

WHEREAS, the 2023 valuation for assessment of the District, as certified by the Arapahoe County Assessor, is \$102,882,954 for the General Fund, and \$11,564,457 for the Special Revenue Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That for the purposes of meeting all general operating and debt service expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.491 mills for the general fund and 8.646 mills for the subarea fund, upon each dollar of the total valuation for

assessment of all taxable property within the District, to raise \$989,513 in revenue for the general fund, \$50,516 in revenue for the subarea.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as herein above determined and set.

APPROPRIATE SUMS OF MONEY

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$ 752,909
Special Revenue Fund:	\$ 129,550
Debt Service Fund A:	\$ 421,482
Capital Projects Fund:	\$ 35,800
Capital Projects Fund – 2020 Loan	\$ -0-
Capital Projects Fund – Peakview Park	\$ -0-
Capital Projects Fund – Pool Renovation	\$ -0-
Capital Projects Fund – Sunset Park	\$ 631,989
Enterprise Fund:	\$ 322,137

ADOPTED this 16<sup>th</sup> day of November, 2023.

*Debra M Botton*

---

President

Title	CCVPRD - 2024 Budget Resolution - URGENT
File name	Resolution to Ado...t CCVPRD 2024.pdf
Document ID	24b5fb5b974564ccc2f2896ee6ac5056a14e1d40
Audit trail date format	MM / DD / YYYY
Status	● Signed

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### Document History



**01 / 25 / 2024**  
16:27:23 UTC

Sent for signature to Debra Botton (debra@ccvprd.org) from sees@ccrider.us  
IP: 73.3.239.180



**01 / 25 / 2024**  
18:49:31 UTC

Viewed by Debra Botton (debra@ccvprd.org)  
IP: 75.70.40.123



**01 / 26 / 2024**  
16:05:58 UTC

Signed by Debra Botton (debra@ccvprd.org)  
IP: 75.70.40.123



COMPLETED

**01 / 26 / 2024**  
16:05:58 UTC

The document has been completed.

**PUBLISHER’S AFFIDAVIT**

STATE OF COLORADO,)
) SS.
COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled “Legal Notice and Advertisements,” with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

OCTOBER 12 2023

and the last publication of said notice, was in the issue of said newspaper dated:

OCTOBER 12 2023

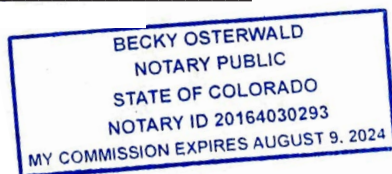
Handwritten signature of Gerri Sweeney
Publisher

Subscribed and affirmed to before me, a Notary Public in the County of ARAPAHOE, State of Colorado,

This 12 th day of October A.D., 20 23

Handwritten signature of Becky Osterwald
Notary Public

My Commission expires:



LEGAL NOTICES
The VILLAGER
October 12, 2023

NOTICE OF PROPOSED 2024 BUDGET AND HEARING OF THE CHERRY CREEK VISTA PARK AND RECREATION DISTRICT

NOTICE IS HEREBY GIVEN that a proposed 2024 budget has been submitted to the Board of Directors of the Cherry Creek Vista Park and Recreation District for the ensuing year 2024; that a copy of such proposed budget has been filed in the office of the District located at Circuit Rider of Colorado, 1100 W. Littleton Blvd., #101, Littleton, Colorado, where same is open for public inspection; and that such proposed budget will be considered at a hearing at the regular meeting of the Board of Directors of the District to be held on Thursday, November 16, 2023 at 5:30 p.m. at the Community Room, 11350 E Orchard Road, Englewood, CO.

Any interested elector within the District may, at any time prior to the final adoption of the 2024 budget, inspect the budget and file or register any objections thereto. This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF THE CHERRY CREEK VISTA PARK AND RECREATION DISTRICT

/s/ Circuit Rider of Colorado, Manager

Published in The Villager
Published: October 12, 2023
Legal # 11307

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

**On behalf of the** Cherry Creek Vista Park and Recreation District - Subarea A,  
(taxing entity)<sup>A</sup>  
the Board of Directors,  
(governing body)<sup>B</sup>  
of the Cherry Creek Vista Park and Recreation District - Subarea A,  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 11,564,457 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 11,564,457 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/09/2024 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY</b> <sup>2</sup>	<b>REVENUE</b> <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>5.066</u> mills	<u>\$ 58,586</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>5.066</b> mills	<b>\$ 58,586</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>3.580</u> mills	<u>\$ 41,401</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>8.646</b> mills	<b>\$ 99,987</b>

Contact person: Dawn A. Schilling Phone: (720) 348-1086  
Signed: Dawn A. Schilling Digitally signed by Dawn A. Schilling Date: 2024.01.09 15:26:46 -07'00' Title: District Accountant

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |  |
|----|-------------------|--|
| 1. | Purpose of Issue: | Public Improvements  |
|    | Series:           | \$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A    |
|    | Date of Issue:    | September 9, 2020  |
|    | Coupon Rate:      | 2.680% and 2.120%  |
|    | Maturity Date:    | December 1, 2028   |
|    | Levy:             | 2.452  |
|    | Revenue:          | \$28,356   |
|    |                   |  |
| 2. | Purpose of Issue: | Public Improvements  |
|    | Series:           | \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B |
|    | Date of Issue:    | September 9, 2020  |
|    | Coupon Rate:      | 2.660%   |
|    | Maturity Date:    | December 1, 2040   |
|    | Levy:             | 1.128  |
|    | Revenue:          | \$13,045   |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Arapahoe County, Colorado.

**On behalf of the** Cherry Creek Vista Park and Recreation District - Subarea B,  
(taxing entity)<sup>A</sup>  
the Board of Directors  
(governing body)<sup>B</sup>  
of the Cherry Creek Vista Park and Recreation District - Subarea B  
(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 102,882,954 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 102,882,954 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/09/2024 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>5.557</u> mills	<u>\$ 571,721</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>5.557</b> mills	<b>\$ 571,721</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>3.580</u> mills	<u>\$ 368,321</u>
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>9.137</b> mills	<b>\$ 940,042</b>

Contact person: Dawn A. Schilling Phone: (720) 348-1086  
Signed: Dawn A. Schilling Digitally signed by Dawn A. Schilling Date: 2024.01.09 15:25:56 -07'00' Title: District Accountant

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |  |
|----|-------------------|--|
| 1. | Purpose of Issue: | Public Improvements  |
|    | Series:           | \$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A    |
|    | Date of Issue:    | September 9, 2020  |
|    | Coupon Rate:      | 2.680% and 2.120%  |
|    | Maturity Date:    | December 1, 2028   |
|    | Levy:             | 2.452  |
|    | Revenue:          | \$252,269  |
|    |                   |  |
| 2. | Purpose of Issue: | Public Improvements  |
|    | Series:           | \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B |
|    | Date of Issue:    | September 9, 2020  |
|    | Coupon Rate:      | 2.660%   |
|    | Maturity Date:    | December 1, 2040   |
|    | Levy:             | 1.128  |
|    | Revenue:          | \$116,052  |

**CONTRACTS<sup>K</sup>:**

- |    |                      |       |
|----|----------------------|-------|
| 3. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |
|    |                      |       |
| 4. | Purpose of Contract: | _____ |
|    | Title:               | _____ |
|    | Date:                | _____ |
|    | Principal Amount:    | _____ |
|    | Maturity Date:       | _____ |
|    | Levy:                | _____ |
|    | Revenue:             | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.