

CHERRY CREEK VISTA PARK AND RECREATION DISTRICT,
ARAPAHOE COUNTY, COLORADO

c/o Circuit Rider of Colorado, LLC

P. O. Box 359

Littleton, CO 80160

303-482-1002

email: info@ccrider.us

January 01, 2022

Mr. Scott Olene
Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

Re: Cherry Creek Vista Park and Recreation District 2022 Budget

Dear Mr. Olene:

Enclosed is the 2022 Budget for the Cherry Creek Vista Park and Recreation District, submitted in accordance with §29-1-113(1), C.R.S. Also enclosed is a copy of the Certification of Tax Levies that was filed with Arapahoe County.

Please contact me if you have any questions at 303-482-1002.

Sincerely,



Sarah E.E. Shepherd
District Manager

Attachments
2022 Budget Message and Budget
Budget Resolution/Certification
Certification for Tax Levies



SCHILLING & COMPANY, INC.

Certified Public Accountants

P.O. Box 631579
HIGHLANDS RANCH, CO 80163

PHONE: 720.348.1086
FAX: 720.348.2920

Accountant's Compilation Report

Board of Directors
Cherry Creek Vista Park and Recreation District
Arapahoe County, Colorado

Management is responsible for the accompanying budget of revenues, expenditures, and fund balances of Cherry Creek Vista Park and Recreation District (District), for the year ending December 31, 2022, including the estimate of comparative information for the year ending December 31, 2021, and the actual comparative information for the year ending December 31, 2020, in the format required by Colorado Revised Statutes 29-1-105. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the budget nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the accompanying budget.

The actual comparative information for the year ending December 31, 2020 is presented for comparative purposes as required by Colorado Revised Statutes 29-1-105. Such information is taken from the audited financial statements of the District for the year ended December 31, 2020. Logan and Associates, LLC audited the financial statements for the year ended December 31, 2020, whose report was dated July 19, 2021.

The budget is presented in accordance with the requirements of Colorado Revised Statutes 29-1-105, and is not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

We are not independent with respect to Cherry Creek Vista Park and Recreation District.

SCHILLING & COMPANY, INC.

Highlands Ranch, CO
December 14, 2021

CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31,

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
ASSESSED VALUATION			
Subarea A -- Remaining District			
Arapahoe County			
Residential	\$ 9,064,139	\$ 9,012,516	\$ 9,278,556
Commercial	8,777	148	223
State assessed	432,070	526,890	547,140
Vacant Land	145	145	145
Certified Assessed Value	<u>9,505,131</u>	<u>9,539,699</u>	<u>9,826,064</u>
Adjustments	-	-	-
Certified Assessed Value	<u>9,505,131</u>	<u>9,539,699</u>	<u>9,826,064</u>
Subarea B - Arterial ROW			
Arapahoe County			
Residential	79,347,319	79,718,039	83,089,351
Commercial	37,718	35,304	22,478
State assessed	675,800	1,233,890	1,259,970
Vacant Land	1,572	1,572	1,551
Total revenue	<u>80,062,409</u>	<u>80,988,805</u>	<u>84,373,350</u>
Adjustments	-	-	-
Certified Assessed Value	<u>80,062,409</u>	<u>80,988,805</u>	<u>84,373,350</u>
TOTAL ASSESSED VALUATION	<u><u>\$ 89,567,540</u></u>	<u><u>\$ 90,528,504</u></u>	<u><u>\$ 94,199,414</u></u>
MILL LEVY			
General Fund (operations)	4.751	4.747	4.748 (A)
Debt Service	3.300	3.300	3.500
Total mill levy	<u>8.051</u>	<u>8.047</u>	<u>8.248</u>
PROPERTY TAXES			
General	\$ 425,535	\$ 429,739	\$ 447,259
Debt Service	295,573	298,744	329,698
Refund and abatements	-	-	-
Levied property taxes	<u>721,108</u>	<u>728,483</u>	<u>776,957</u>
Adjustments to actual/rounding	-	-	-
Actual or budgeted property taxes	<u>\$ 721,108</u>	<u>\$ 728,483</u>	<u>\$ 776,957</u>
BUDGETED PROPERTY TAXES			
General Fund	\$ 425,535	\$ 429,739	\$ 447,259
Debt Service Fund	295,573	298,744	329,698
	<u>\$ 721,108</u>	<u>\$ 728,483</u>	<u>\$ 776,957</u>

(A) includes Gallagher adjustment of .475 mills

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
PROPERTY TAX SUMMARY INFORMATION - ARTERIAL ROW
For the Years Ended and Ending December 31,**

	ACTUAL 2020	ESTIMATED 2021	ADOPTED BUDGET 2022
ASSESSED VALUATION			
Subarea B - Arterial ROW			
Arapahoe County			
Residential	79,347,319	\$ 79,718,039	\$ 83,089,351
Commercial	37,718	35,304	22,478
State assessed	675,800	1,233,890	1,259,970
Vacant Land	1,572	1,572	1,551
Certified Assessed Value	<u>80,062,409</u>	<u>80,988,805</u>	<u>84,373,350</u>
Adjustments	-	-	-
Certified Assessed Value	<u>\$ 80,062,409</u>	<u>\$ 80,988,805</u>	<u>\$ 84,373,350</u>
MILL LEVY			
Special Revenue Fund (operations)	0.532	0.526	0.527
Debt Service - Arterial ROW	0.800	0.195	0.000
Total mill levy	<u>1.332</u>	<u>0.721</u>	<u>0.527</u>
PROPERTY TAXES			
Special Revenue Fund (operations)	42,593	42,600	44,465
Debt Service - Arterial ROW	64,050	15,793	-
Levied property taxes	<u>106,643</u>	<u>58,393</u>	<u>44,465</u>
Adjustments to actual/rounding	-	-	-
Actual or budgeted property taxes	<u>\$ 106,643</u>	<u>\$ 58,393</u>	<u>\$ 44,465</u>
BUDGETED PROPERTY TAXES			
Special Revenue - Arterial ROW	42,593	42,600	44,465
Debt Service - Arterial ROW	64,050	15,793	-
	<u>\$ 106,643</u>	<u>\$ 58,393</u>	<u>\$ 44,465</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumption.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
GENERAL FUND
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ 8,403	\$ 31,305	\$ 124,280
REVENUE			
Property tax	425,225	427,829	447,259
Specific ownership tax	51,759	44,571	62,157
Field use fees	27,433	35,000	35,000
Tennis revenue	3,315	1,840	1,500
Interest income	655	636	1,000
HOA maintenance fees	1,650	-	-
Insurance Proceeds	8,712	-	-
Other	1,547	1,044	-
Total revenue	<u>520,296</u>	<u>510,920</u>	<u>546,916</u>
TRANSFERS IN			
Transfer in from other funds	34	-	-
Total transfers in	<u>34</u>	<u>-</u>	<u>-</u>
Total funds available	<u>528,733</u>	<u>542,225</u>	<u>671,196</u>
EXPENDITURES			
General			
Accounting	10,712	11,928	17,250
Audit	4,275	4,500	4,500
District management	30,842	32,400	33,750
District management - special	18,893	27,445	50,000
District management - CivicRec	-	1,092	1,500
Election costs	27,725	-	30,000
Insurance	12,076	12,914	15,000
Legal	14,337	16,634	17,000
Office expenses	6,126	3,300	6,600
Directors' fees	4,500	4,500	4,000
Payroll Taxes	344	344	306
Miscellaneous expenses	1,047	2,238	-
Treasurer's fees	6,385	6,421	6,709
Park maintenance			
Landscape maintenance	69,485	73,865	71,244
Landscape - other	27,780	-	-
Snowplowing	3,511	12,062	7,250
Utilities	136,590	99,234	120,000
Public Information	111	36	200
Stormwater fees	3,870	3,973	4,000
Repairs and maintenance - parks	44,395	-	-
Repairs and maintenance - tennis	5,339	-	-
Tree Canopy	-	2,415	10,000
Contingency	-	15,000	15,000
Total expenditures	<u>428,343</u>	<u>330,301</u>	<u>414,309</u>
TRANSFERS OUT			
Transfer to SRF - ROW	5,000	-	75,000
Transfer to COVID	2,515	-	-
Transfer to Capital Projects Fund	61,570	87,644	-
Transfer to Enterprise Fund	-	-	35,000
Total transfers out	<u>69,085</u>	<u>87,644</u>	<u>110,000</u>
Total expenditures and transfers out requiring appropriation	<u>497,428</u>	<u>417,945</u>	<u>524,309</u>
ENDING FUND BALANCE	<u>\$ 31,305</u>	<u>\$ 124,280</u>	<u>\$ 146,887</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
SPECIAL REVENUE - ARTERIAL ROW FUND
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ 8,210	\$ 4,792	\$ 672
REVENUE			
Property tax	42,499	42,398	44,465
Specific ownership tax	6,900	4,019	3,557
Interest income	64	42	50
Total revenue	<u>49,463</u>	<u>46,459</u>	<u>48,072</u>
TRANSFERS IN	<u>5,000</u>	<u>-</u>	<u>75,000</u>
Total funds available	<u>62,673</u>	<u>51,251</u>	<u>123,744</u>
EXPENDITURES			
General			
Accounting	1,681	1,590	2,300
Audit	570	530	600
District management	5,930	4,320	4,500
Insurance	2,839	3,050	3,750
Legal	1,356	1,950	2,000
Office expenses	424	168	880
Treasurer's fees	638	636	667
Maintenance			
Landscape contract	25,790	19,587	24,072
Other landscape maintenance	3,008	2,199	-
Brick fence repair and maintenance	-	-	26,000
Snowplowing	1,462	4,664	7,250
Water expenses	14,161	11,885	16,000
Total expenditures	<u>57,859</u>	<u>50,579</u>	<u>88,019</u>
TRANSFERS OUT			
Transfer to General Fund	22	-	-
Total transfers out	<u>22</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>57,881</u>	<u>50,579</u>	<u>88,019</u>
ENDING FUND BALANCE	<u>\$ 4,792</u>	<u>\$ 672</u>	<u>\$ 35,725</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
SPECIAL REVENUE FUND - COVID-19
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUE			
State grant	150,000	-	-
Total revenue	<u>150,000</u>	<u>-</u>	<u>-</u>
TRANSFERS IN	<u>2,515</u>	<u>-</u>	<u>-</u>
Total funds available	<u>152,515</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Accounting	2,874	-	-
Director's fees and taxes	3,100	-	-
Payroll taxes	237	-	-
District management	46,469	-	-
Election costs	4,325	-	-
Legal	9,910	-	-
Pool management fees	58,469	-	-
Chemicals and supplies	7,218	-	-
Reservation software	7,425	-	-
Repairs and maintenance	11,800	-	-
Other	688	-	-
Total expenditures	<u>152,515</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>152,515</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
DEBT SERVICE FUND - TOTAL DISTRICT
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ 320,238	\$ 320,441	\$ 303,256
REVENUE			
Property tax	295,358	297,417	329,698
Interest income	993	251	1,200
Total revenue	<u>296,351</u>	<u>297,668</u>	<u>330,898</u>
TRANSFERS IN	<u>-</u>	<u>-</u>	<u>1,014</u>
Total funds available	<u>616,589</u>	<u>618,109</u>	<u>635,168</u>
EXPENDITURES			
Debt service			
Treasurer's fees	4,435	4,464	4,945
Debt service fees	400	1,000	1,000
Bond principal	235,000	99,000	159,000
Bond interest	56,313	209,389	162,944
Contingency	-	1,000	2,000
Total expenditures	<u>296,148</u>	<u>314,853</u>	<u>329,889</u>
Total expenditures and transfers out requiring appropriation	<u>296,148</u>	<u>314,853</u>	<u>329,889</u>
ENDING FUND BALANCE	<u>\$ 320,441</u>	<u>\$ 303,256</u>	<u>\$ 305,279</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
DEBT SERVICE - ARTERIAL ROW FUND
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ 230,400	\$ 139,765	\$ 74,352
REVENUE			
Property tax	63,909	15,718	-
Interest income	478	17	-
Total revenue	<u>64,387</u>	<u>15,735</u>	<u>-</u>
Total funds available	<u>294,787</u>	<u>155,500</u>	<u>74,352</u>
EXPENDITURES			
Debt service			
Treasurer's fees	960	236	-
Debt service fees	-	200	200
Bond principal	145,000	75,000	70,000
Bond interest	9,062	4,712	1,138
Contingency	-	1,000	2,000
Total expenditures	<u>155,022</u>	<u>81,148</u>	<u>73,338</u>
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>1,014</u>
Total expenditures and transfers out requiring appropriation	<u>155,022</u>	<u>81,148</u>	<u>74,352</u>
ENDING FUND BALANCE	<u>\$ 139,765</u>	<u>\$ 74,352</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying
accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
CAPITAL PROJECTS FUND - CONSERVATION TRUST
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ (373,896)	\$ (92,645)	\$ -
REVENUE			
Conservation Trust Fund	31,828	34,938	35,000
Interest income	76	6	10
Other	200	5,000	-
Vista II Park project grant - Phase I	169,477	-	-
Arapahoe County - Fields Grant	81,750	-	-
Planning grant	-	-	-
Total revenue	<u>283,331</u>	<u>39,944</u>	<u>35,010</u>
TRANSFERS IN FROM GENERAL FUND	<u>61,570</u>	<u>87,644</u>	
Total funds available	<u>(28,995)</u>	<u>34,943</u>	<u>35,010</u>
EXPENDITURES			
General			
Management - special -CPF	12,364	-	-
Conservation trust expenditures		34,943	-
Other landscaping projects	1,072	-	-
Capital outlay			
Conservation trust expenditures	-	-	35,010
Vista II Park - project grant	18,534	-	-
Lakeview Park "Fields" project	31,680	-	-
Total expenditures	<u>63,650</u>	<u>34,943</u>	<u>35,010</u>
Total expenditures and transfers out requiring appropriation	<u>63,650</u>	<u>34,943</u>	<u>35,010</u>
ENDING FUND BALANCE	<u>\$ (92,645)</u>	<u>\$ -</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
CAPITAL PROJECTS FUND - 2020 LOAN
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ -	\$ 4,650,338	\$ 903,883
REVENUE			
Bond proceeds	6,541,000	-	-
Interest income	2,414	3,558	-
Total revenue	<u>6,543,414</u>	<u>3,558</u>	<u>-</u>
Total funds available	<u>6,543,414</u>	<u>4,653,896</u>	<u>903,883</u>
EXPENDITURES			
Project Management	5,757	9,268	-
Accounting	-	-	5,000
Orchard Park	5,348	-	83,652
Peakview Park	5,348	7,829	-
Prairie Vista Park/Open Space	2,185	12,330	9,835
Sunrise Vista Park	34,404	-	16,096
Sunset Park	6,359	-	93,599
Right-of-Way	1,275	272	353,304
CivicRec software	-	10,772	-
Landscaping - District-wide	-	42,621	-
Tree trimming	11,940	8,350	7,365
Brick fence	-	403,000	-
Repairs and maintenance	-	55,183	72,817
Contingency	-	-	260,252
Loan issuance costs	124,305	-	-
Payment to escrow agent	1,622,684	-	-
Total expenditures	<u>1,819,605</u>	<u>549,625</u>	<u>901,920</u>
TRANSFERS OUT			
Transfer to Pool Renovation Fund	63,471	2,936,529	-
Transfer to Peakview Park Fund	10,000	263,859	-
Total transfers out	<u>73,471</u>	<u>3,200,388</u>	<u>-</u>
Total expenditures requiring appropriation	<u>1,893,076</u>	<u>3,750,013</u>	<u>901,920</u>
ENDING FUND BALANCE	<u>\$ 4,650,338</u>	<u>\$ 903,883</u>	<u>\$ 1,963</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
CAPITAL PROJECTS FUND - PEAKVIEW PARK
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ -	\$ 91,448	\$ 98,140
REVENUE			
Arapahoe County Grant	100,000	-	500,000
Partner cash match	-	-	2,264
Interest income	27	21	-
Total revenue	<u>100,027</u>	<u>21</u>	<u>502,264</u>
TRANSFERS IN FROM 2020 CAPITAL PROJECTS	<u>10,000</u>	<u>263,859</u>	<u>-</u>
Total funds available	<u>110,027</u>	<u>355,328</u>	<u>600,404</u>
EXPENDITURES			
<u>Planning Grant:</u>			
Design and plan coordination	10,079	28,940	-
Professional services	8,500	61,651	-
Community communication	-	697	-
	<u>18,579</u>	<u>91,288</u>	<u>-</u>
<u>Project Grant:</u>			
Professional services	-	5,054	16,446
Construction	-	100,000	481,505
Site amenities	-	-	1,500
Playground	-	60,846	93,953
Signage	-	-	5,000
Community outreach	-	-	2,000
	<u>-</u>	<u>165,900</u>	<u>600,404</u>
Total expenditures requiring appropriation	<u>18,579</u>	<u>257,188</u>	<u>600,404</u>
ENDING FUND BALANCE	<u>\$ 91,448</u>	<u>\$ 98,140</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
CAPITAL PROJECTS FUND - POOL RENOVATION
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUND BALANCE	\$ -	\$ (5,956)	\$ 2,599,250
REVENUE			
Interest income	-	-	-
Total revenue	-	-	-
TRANSFERS IN FROM 2020 CAPITAL PROJECTS	63,471	2,936,529	-
Total funds available	63,471	2,930,573	2,599,250
EXPENDITURES			
Project management	6,123	17,114	17,500
Legal	-	-	2,500
Design services	42,505	144,332	99,500
Engineering	20,799	35,442	64,102
Construction	-	126,095	2,415,648
Pool furniture	-	8,340	-
Total expenditures	69,427	331,323	2,599,250
Total expenditures requiring appropriation	69,427	331,323	2,599,250
ENDING FUND BALANCE	<u>\$ (5,956)</u>	<u>\$ 2,599,250</u>	<u>\$ -</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
ENTERPRISE FUND - POOL
2022 BUDGET AS ADOPTED
WITH 2020 ACTUAL AND 2021 ESTIMATED
For the Years Ended and Ending December 31,**

	<u>ACTUAL 2020</u>	<u>ESTIMATED 2021</u>	<u>ADOPTED BUDGET 2022</u>
BEGINNING FUNDS AVAILABLE	\$ 24,607	\$ 12,182	\$ 7,945
REVENUE			
Pool fees	103,086	208,888	226,802
Pool rental fees	34,820	-	-
Community room rentals	-	-	6,250
Interest income	32	-	-
Insurance reimbursements	-	-	-
Other	-	-	-
Total revenue	<u>137,938</u>	<u>208,888</u>	<u>233,052</u>
TRANSFERS IN FROM GENERAL FUND	<u>-</u>	<u>-</u>	<u>35,000</u>
Total funds available	<u>162,545</u>	<u>221,070</u>	<u>275,997</u>
EXPENDITURES			
General			
Accounting	2,521	2,385	3,450
Audit	855	1,193	900
District management	6,480	6,480	6,750
District management - CivicRec	-	-	4,500
Insurance	4,731	8,151	6,250
Legal	3,984	975	1,000
Office expenses	636	2,511	1,320
Landscape maintenance - pool	880	2,411	954
Landscape maintenance - tennis	970	-	-
Pool management fees	69,247	128,000	153,000
Miscellaneous	372	7,003	1,000
Pool maintenance			
Chemicals and supplies	7,951	11,755	14,000
Pool complex maintenance	12,226	-	18,000
Pool- membership	1,200	-	-
Swim team expense	2,500	2,500	2,500
Utilities			
Gas and electric	12,335	15,000	20,000
Telephone	1,286	1,470	3,000
Water - pool	22,177	23,291	29,000
Capital outlay - hail damage repairs	-	-	-
Total expenditures	<u>150,351</u>	<u>213,125</u>	<u>265,624</u>
TRANSFERS OUT			
Transfer to General Fund	12	-	-
Total transfers out	<u>12</u>	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>150,363</u>	<u>213,125</u>	<u>265,624</u>
ENDING FUNDS AVAILABLE	<u>\$ 12,182</u>	<u>\$ 7,945</u>	<u>\$ 10,373</u>

This financial information should be read only in connection with the accompanying
accountant's compilation report and the summary of significant assumptions.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
2022 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

SERVICES PROVIDED

Disclosures contained in this summary as presented by management, are those that are believed to be significant as of the date of the compilation report and are not intended to be all-inclusive. The disclosures are intended to describe assumptions used during the preparation of the 2022 annual budget. Actual results may differ from the prospective results contained in the budget.

Cherry Creek Vista Park and Recreation District (District), a quasi-municipal corporation was organized in 1979 and is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Arapahoe County, Colorado. The District was established to construct and maintain parks and recreation facilities.

On July 19, 2001, the District created the Cherry Creek Vista Park and Recreation District Fence Subarea located within the District for the purpose of constructing and maintaining public fence and landscape improvements. The Subarea is an independent quasi-municipal corporation with all of the rights, privileges and immunities of the District, subject to the service plan of the District and is governed by the Board of Directors of the District. The District has the power to impose different rates of levy for property tax purposes in the different areas.

The District has no employees and all operations and administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting.

REVENUE

Property Tax

A significant source of revenue is property taxes. Property taxes are budgeted based on the mill levy adopted applied to the annual assessed valuation. Budgeted revenues are also decreased by an estimate of expected abatements. The calculation of the taxes levied is displayed on pages 2 and 3 at the adopted mill levy of 8.248 for the entire District and an additional .527 for the Subarea, respectively.

Specific Ownership Taxes

Specific ownership taxes are set by the State and collected by the County Treasurer, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within the County. The forecast assumes that the District's share will be consistent with amounts collected during 2021 by the General Fund, Special Revenue – Arterial ROW Fund, Debt Service Fund and the Debt Service – Arterial ROW Fund. The ownership taxes collected for debt service have been allocated to the General Fund as allowed by the respective bond documents.

Investment Income

Interest earned on the District's available funds has been estimated based on prior year earnings.

Pool Fees

Pool user fees of \$226,802 are expected to be collected during 2022.

EXPENDITURES***Administrative Expenditures***

Administrative expenditures include the services necessary to maintain the District's administrative viability such as legal, accounting, management, insurance, landscape maintenance, utilities and other administrative expenses.

Debt Service

During 2020, the District issued \$1,657,000 General Obligation Refunding Loan, Series 2020A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B. Principal and interest payments provided based upon debt amortization schedule for \$2,985,000 General Obligation Refunding Bonds, dated December 29, 2011 and the \$1,657,000 General Obligation Refunding Loan, Series 2020A and \$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B. The District's debt amortization schedules are on page 16. The Debt Service Fund and the Debt Service Fund – Arterial ROW Fund levy taxes for the debt service payments on the bonds/loans. The District has no outstanding leases.

Capital Outlay

The District is anticipating various capital projects and/or equipment purchases for the parks, pool and tennis courts during 2022.

Enterprise Expenses

The District has anticipated the costs of operating an enterprise fund. These costs include management, accounting, legal, insurance and utilities expenditures. Additional maintenance costs, including chemicals and equipment replacement costs have also been anticipated. The details of these costs are on page 13 of the budget.

RESTRICTIONS AND DESIGNATIONS

The District has provided for an emergency reserve equal to 3% of fiscal year spending for 2022, as defined under TABOR. Such emergency reserve is an integral part of Ending Fund Balances of the General Fund and Special Revenue – Arterial ROW.

This information is an integral part of the accompanying budget.

**CHERRY CREEK VISTA PARK AND RECREATION DISTRICT
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

Year Ending December 31,	\$2,985,000 General Obligation Refunding Bonds, Series 2011 Dated December 29, 2011 Interest Rate 2.00% - 3.25% Principal Due August 1 Interest Due February 1 and August 1			\$1,657,000 General Obligation Refunding Loan, Series 2020A Dated September 9, 2020 Interest Rate 2.680% and 2.120% Principal Due December 1 Interest Due June 1 and December 1			\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B Dated September 9, 2020 Interest Rate 2.660% Principal Due December 1 Interest Due June 1 and December 1			TOTALS		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
	2022	\$ 70,000	\$ 1,138	\$ 71,138	159,000	33,030	192,030	\$ -	\$ 129,914	\$ 129,914	\$ 229,000	\$ 164,082
2023	-	-	-	247,000	29,659	276,659	-	129,915	129,915	247,000	159,574	406,574
2024	-	-	-	258,000	24,422	282,422	-	129,914	129,914	258,000	154,336	412,336
2025	-	-	-	268,000	18,953	286,953	-	129,915	129,915	268,000	148,868	416,868
2026	-	-	-	278,000	13,271	291,271	-	129,914	129,914	278,000	143,185	421,185
2027	-	-	-	288,000	7,378	295,378	-	129,914	129,914	288,000	137,292	425,292
2028	-	-	-	60,000	1,272	61,272	239,000	129,915	368,915	299,000	131,187	430,187
2029	-	-	-	-	-	-	311,000	123,557	434,557	311,000	123,557	434,557
2030	-	-	-	-	-	-	323,000	115,284	438,284	323,000	115,284	438,284
2031	-	-	-	-	-	-	336,000	106,693	442,693	336,000	106,693	442,693
2032	-	-	-	-	-	-	349,000	97,755	446,755	349,000	97,755	446,755
2033	-	-	-	-	-	-	363,000	88,472	451,472	363,000	88,472	451,472
2034	-	-	-	-	-	-	377,000	78,816	455,816	377,000	78,816	455,816
2035	-	-	-	-	-	-	392,000	68,788	460,788	392,000	68,788	460,788
2036	-	-	-	-	-	-	407,000	58,360	465,360	407,000	58,360	465,360
2037	-	-	-	-	-	-	422,000	47,534	469,534	422,000	47,534	469,534
2038	-	-	-	-	-	-	438,000	36,309	474,309	438,000	36,309	474,309
2039	-	-	-	-	-	-	455,000	24,658	479,658	455,000	24,658	479,658
2040	-	-	-	-	-	-	472,000	12,555	484,555	472,000	12,555	484,555
	<u>\$ 70,000</u>	<u>\$ 1,138</u>	<u>\$ 71,138</u>	<u>\$ 1,558,000</u>	<u>\$ 127,985</u>	<u>\$ 1,685,985</u>	<u>\$ 4,884,000</u>	<u>\$ 1,768,182</u>	<u>\$ 6,652,182</u>	<u>\$ 6,512,000</u>	<u>\$ 1,897,305</u>	<u>\$ 8,409,305</u>

This financial information should be read only in connection with the accompanying accountant's compilation report and the summary of significant assumptions.

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE **CHERRY CREEK VISTA PARK AND RECREATION DISTRICT** TO ADOPT THE **2022 BUDGET**; SET THE MILL LEVIES; AND APPROPRIATE SUMS OF MONEY
RESOLUTION 2021-11-18

ADOPT BUDGET

WHEREAS, the Board of Directors of the Cherry Creek Vista Park and Recreation District has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted a proposed budget to this Board on or before October 15, 2021, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 18, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget had been prepared to comply with all terms, limitations and exemption, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 414,309
Special Revenue Fund:	\$ 88,019
Debt Service Fund A:	\$ 329,880
Debt Service Fund B (Special Revenue Fund):	\$ 73,338
Capital Projects Fund:	\$ 35,010
Capital Projects Fund – 2020 Loan	\$ 901,920
Capital Projects Fund – Peakview Park	\$ 600,404
Capital Projects Fund – Pool Renovation	\$2,599,250
Enterprise Fund:	\$ 265,624

and;

2. That estimated revenues for each fund are as follows:

General Fund:

From unappropriated surpluses	\$ 124,280
From sources other than general property tax	\$ 99,657
From the general property tax levy	\$ <u>447,259</u>
Total General Fund	\$ <u>546,916.</u>

Special Revenue Fund:

From unappropriated surpluses	\$ 672
From sources other than general property tax	\$ 78,607
From the general property tax levy	\$ <u>44,465</u>
Total Special Revenue Fund	\$ <u>123,744.</u>

Debt Service Fund A:

From unappropriated surpluses	\$303,256
From sources other than general property tax	\$ 2,214
From the general property tax levy	\$ <u>329,698</u>
Total Debt Service Fund A	\$ <u>635,168.</u>

Debt Service Fund B (Arterial Row):

From unappropriated surpluses	\$ 74,352
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>-0-</u>
Total Debt Service Fund B	\$ <u>74,352.</u>

Capital Projects Fund:

From unappropriated surpluses	\$ -0-
From sources other than general property tax	\$ 35,010
From the general property tax levy	\$ <u>-0-</u>
Total Capital Projects Fund	\$ <u>35,010.</u>

Capital Projects Fund – 2020 Loan:

From unappropriated surpluses	\$ 903,883
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ <u>-0-</u>
Total Enterprise Fund	\$ <u>903,883.</u>

Capital Projects Fund – Peakview Park:

From unappropriated surpluses	\$ 98,149
From sources other than general property tax	\$502,264
From the general property tax levy	\$ -0-
Total Enterprise Fund	<u>\$600,404.</u>

Capital Projects Fund – Pool Renovation:

From unappropriated surpluses	\$2,599,250
From sources other than general property tax	\$ -0-
From the general property tax levy	\$ -0-
Total Enterprise Fund	<u>\$2,599,250.</u>

Enterprise Fund:

From unappropriated surpluses	\$ 7,945
From sources other than general property tax	\$268,052
From the general property tax levy	\$ -0-
Total Enterprise Fund	<u>\$275,997.</u>

3. That the budget, as submitted, amended and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Cherry Creek Vista Park and Recreation District for the 2022 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

SET MILL LEVIES

WHEREAS, the amount of money necessary to balance the budget for general operating and debt service expenses is \$776,957 and the amount of money necessary to balance the budget for the subarea general operating and debt service expenses is \$44,465; and

WHEREAS, the 2021 valuation for assessment of the District, as certified by the Arapahoe County Assessor, is \$84,373,350 for the General Fund, and \$9,826,064 for the Special Revenue Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That for the purposes of meeting all general operating and debt service expenses of the District during the 2022 budget year, there is hereby levied a tax of 8.248 mills for the general fund and 0.572 mills for the subarea fund, upon each dollar of the total valuation for

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District:

1. That for the purposes of meeting all general operating and debt service expenses of the District during the 2022 budget year, there is hereby levied a tax of 8.248 mills for the general fund and 0.572 mills for the subarea fund, upon each dollar of the total valuation for assessment of all taxable property within the District, to raise \$776,957 in revenue for the general fund, \$44,465 in revenue for the subarea.

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Arapahoe County, Colorado, the mill levies for the District as herein above determined and set.

APPROPRIATE SUMS OF MONEY

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of the District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Cherry Creek Vista Park and Recreation District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

General Fund:	\$ 414,309
Special Revenue Fund:	\$ 88,019
Debt Service Fund A:	\$ 329,880
Debt Service Fund B (Special Revenue Fund):	\$ 73,338
Capital Projects Fund:	\$ 35,010
Capital Projects Fund – 2020 Loan	\$ 901,920
Capital Projects Fund – Peakview Park	\$ 600,404
Capital Projects Fund – Pool Renovation	\$2,599,250
Enterprise Fund:	\$ 265,624

ADOPTED this 18th day of November, 2021.

(SEAL)



President

LEGAL NOTICES

The VILLAGER

October 7, 2021

PUBLISHER'S AFFIDAVIT

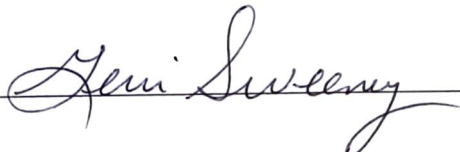
STATE OF COLORADO,)) SS.
COUNTY OF ARAPAHOE)

I Gerri Sweeney do solemnly affirm that I am the Publisher of THE VILLAGER; that the same is a weekly newspaper published in Greenwood Village, County of Arapahoe, State of Colorado, and has a general circulation therein; that said newspaper has been continuously and uninterruptedly published in said County of Arapahoe for a period of at least 52 consecutive weeks prior to the first publication of the annexed notice, that said newspaper is entered in the post office at Englewood, Colorado, as periodical class mail matter and that said newspaper is a newspaper within the meaning of the Act of General Assembly of the State of Colorado, approved March 30, 1923, and entitled "Legal Notice and Advertisements," with other Acts relating to the printing and publishing of legal notice and advertisements. That the annexed notice was published in the regular and entire issue of said newspaper for a period of ONE consecutive insertions that the first publication of said notice was in the issue of said newspaper dated:

OCTOBER 7, 2021


and the last publication of said notice, was in the issue of said newspaper dated:

OCTOBER 7, 2021



Subscribed and affirmed to before me, a Notary Public

This 7 th day of October A.D., 20 21



Notary Public

My Commission expires: August 9, 2024

BECKY OSTERWALD
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20164030293
MY COMMISSION EXPIRES AUGUST 9, 2024

SPECIAL DISTRICTS

NOTICE OF PROPOSED 2022 BUDGET AND HEARING OF THE CHERRY CREEK VISTA PARK AND RECREATION DISTRICT

NOTICE IS HEREBY GIVEN that a proposed 2022 budget has been submitted to the Board of Directors of the **Cherry Creek Vista Park and Recreation District** for the ensuing year 2022; that a copy of such proposed budget has been filed in the office of the District located at Circuit Rider of Colorado, 1100 W. Littleton Blvd., #101, Littleton, Colorado, where same is open for public inspection; and that such proposed budget will be considered at a hearing at the regular meeting of the Board of Directors of the District to be held via online meeting, on Thursday, November 18, 2021 at 5:30 p. m. The online meeting will be held via Zoom at <https://us02web.zoom.us/j/84461212693> and via telephone at

Any interested elector within the District may, at any time prior to the final adoption of the 2021 budget, inspect the budget and file or register any objections thereto. This meeting is open to the public.

BY ORDER OF THE BOARD OF DIRECTORS OF THE CHERRY CREEK VISTA PARK

/s/ Circuit Rider of Colorado, Manager

Published in The Villager
Published: October 7, 2021
Legal # 10412



MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

A regular meeting of the Board of Directors of the Cherry Creek Vista Park & Recreation District was held at 5:30 pm on Thursday, November 18, 2021, via Zoom due to the ongoing health crisis. The meeting was open to the public.

Attendance:

Directors:

Howard Buchalter, Assistant Secretary/Treasurer
Stephanie Kamlet, President
Dan Marks, Vice-President
Dave Mohrhaus, Assistant Secretary/Treasurer
Jane Rieck, Treasurer

Other attendees:

Alicia Corley, Icenogle, Seaver, Pogue
Dawn Schilling, Schilling and Company
JC Chambers, MPM Recreation
Melissa Lanning, Essenza
Christa Plaza, Essenza
Scott Fong, SFTennis
Sujata Trehan, Circuit Rider of Colorado
Sarah Shepherd, Circuit Rider of Colorado

**Call to Order/Agenda/
Declaration:**

Director Kamlet called the meeting to order at 5:34pm and declared a quorum. The Agenda was approved by acclamation acknowledging that items may be taken out of order.

Presentations:

Essenza Architecture

Christa Plaza and Melissa Lanning presented the Pool Budget from FCI, and pending pool options, such as bathroom tile, shade demo options, and the drains along the pool. Discussion followed.

MPM to investigate the drain issue, and potentially get an estimate for snaking the drains. Alternatively, the construction team will work on providing an estimate from FCI for reworking the drains.

Citizens Items:

No comments.

Legal Items:

1. Consider IGA with Arapahoe County re: Orchard Pool Construction Permit

Upon a motion by Director Kamlet with a second by Director Rieck, the Board voted 5-0 to approve the MS4 and LE21-003 Orchard Park Construction IGA with SEMSWA and Arapahoe County as presented.

2. Discuss ROW Easement maintenance work

Item discussion tabled for next meeting.

3. 2022 Annual Administrative Resolution

The Board reviewed the Resolution.

Upon motion by Director Mohrhaus and seconded by Director Rieck the Board voted 5-0 to approve the 2022 Annual Administrative Resolution, as presented.

4. Discuss Tennis Court Egress

Sarah Shepherd gave the Board an update regarding this issue. Discussion followed. **Management will to disengage the lock at the Orchard tennis court for the interim period if necessary, while the Board and the Fire District work through the process. Management to obtain a quote to install a new egress mechanism for all three courts.**

5. May 3, 2022 Election Resolution

Sarah Shepherd presented an update regarding the recent changes in the current rules. Discussion followed. 2 Director positions will be up for re-election.

Upon motion by Director Rieck and seconded by Director Kamlet the Board voted 5-0 to approve the 2022 Election Resolution, as presented.

Operations and maintenance:

1. Landscape Report & Pool Report

Nothing additional report.

2. Capital improvement, operations, and maintenance priorities

i. Master project calendar

Nothing additional to report.

ii. Capital project budget sheet

Nothing additional to report.

Financial Matters:

1. Official Budget Hearing 2022

See Budget Hearing minutes below.

2. 2022 Presentation/Approval Budget & Budget Resolution

a. Set Tennis, Pool and Field Rates and Fees

The Board discussed the current field use rates.

Upon motion by Director Kamlet and seconded by Director Rieck the Board voted 5-0 to approve an increase in Field Rates by \$5 across the board, for 2022.

The Board discussed the current tennis court rental rates. Discussion followed.

Upon motion by Director Kamlet and seconded by Director Marks the Board voted 5-0 to approve an increase in Tennis Team rates by \$10 per team, for 2022.

b. Consider approval for 2022 Contract Renewals

Scott Fong gave the Board an update on upcoming Tennis programs. Discussion followed.

Upon motion by Director Rieck and seconded by Director Kamlet the Board voted 5-0 to approve the SF Tennis contract for 2022.

Upon motion by Director Buchalter and seconded by Director Kamlet the Board voted 5-0 to approve the Schilling and Company contract for 2022.

Upon motion by Director Mohrhaus and seconded by Director Buchalter the Board voted 5-0 to approve the Icenogle Seaver Pogue contract for 2022.

The Board reviewed the MPM Recreation contract for 2022. Discussion followed. MPM Recreation to provide an updated contract for Board review and approval, given some contingency for pool construction timing.

Upon motion by Director Mohrhaus and seconded by Director Rieck the Board voted 5-0 to approve the Circuit Rider of Colorado contract for 2022.

The Board reviewed the JBK Landscape contract for 2022. Discussion followed.

Upon motion by Director Buchalter and seconded by Director Marks the Board voted 2-3 against the JBK Landscape contract for 2022 as presented. Further discussion followed.

Upon motion by Director Mohrhaus and seconded by Director Kamlet the Board voted 3-2 to approve the JBK Landscape contract for 2022, removing the specific clause regarding the Maplewood maintenance.

3. Consider approval of Claims for Period ending November 30, 2021

The Board reviewed the November claims.

Upon motion by Director Mohrhaus and seconded by Director Rieck, the Board voted 5-0 to approve the November claims totaling \$182,485.80.

4. Consider approval of Financial Report for Period ending October 31, 2021

Ms. Schilling presented the financial report.

The October financials were approved by acclamation.

**Administrative
Matters:**

1. Review Meeting Minutes-October 21, 2021 and October 28, 2021
Upon motion by Director Rieck and seconded by Director Kamlet, the Board voted 5-0 to accept the October 21, 2021 and October 28, 2021 as presented.

2. Peakview Park Grant Construction Update
Sarah Shepherd gave the Board an update. Waiting on permits and ready to go after these are issued.

3. Discuss Orchard/Sunset Parks Project and Grant Funding
The Board discussed upcoming Grant applications.
Upon motion by Director Rieck and seconded by Director Marks, the Board voted 4-0, with Director Buchalter abstaining from the vote, to approve Management to pursue a Project Grant application from Arapahoe County Open Space for for Sunset Park.

4. Discuss ROW Capital Improvements and Maintenance
Sarah Shepherd gave the Board an update. The fence cap repair project is complete. Other damages and trees pruning will be discussed at future meetings.

5. Meeting Dates for 2022
The Board approved the proposed 2022 dates, with changes as noted in March 2022 and October 2022. **Management will post dates on the District website.**

**Additional Board
Member Items:**

No additional items.

Adjournment:

The Board approved by acclamation to adjourn the meeting at 8:46 pm. The next Board meeting is a Regular Meeting, and is scheduled for Thursday January 13, 2022 at 5:30 pm via Zoom.

Sujata Trehan

Secretary for meeting

**MINUTES OF THE PUBLIC HEARING
OF THE BOARD OF DIRECTORS OF THE
CHERRY CREEK VISTA PARK AND RECREATION
HELD TO CONSIDER THE ADOPTION OF THE 2022 BUDGET
HELD ON NOVEMBER 18, 2021**

A regular meeting for the official budget hearing of the Board of Directors of the Cherry Creek Vista Park & Recreation District was held at 5:30 pm on Thursday, November 18, 2021, via Zoom due to the ongoing health crisis. The meeting was open to the public.

Attendance: Directors:
Howard Buchalter, Assistant Secretary/Treasurer
Stephanie Kamlet, President
Dan Marks, Vice-President
Dave Mohrhaus, Assistant Secretary/Treasurer
Jane Rieck, Secretary

Other attendees:
Alicia Corley, Icenogle, Seaver, Pogue
Dawn Schilling, Schilling and Company
Sujata Trehan, Circuit Rider of Colorado
Sarah Shepherd, Circuit Rider of Colorado

**Call to Order/Agenda/
Declaration:** **The public hearing on the 2022 Budget was called to order at 6:16 pm by Director Kamlet.**
Being that there was no public present to give input for the hearing, upon a motion by Director Kamlet, the hearing was closed at 6:17 pm.
The agenda was approved by acclamation.

Citizens Items: No public input provided.

Board Discussion: **Proposed 2022 Budget discussion:**
Dawn Schilling presented the 2022 Budget. Discussion followed.

**Adoption of the 2022
Budget:** The draft 2022 budget, having been properly noticed in the Villager Legals and circulated to the Board on before October 15, 2021, **and upon a motion by Director Buchalter, and seconded by Director Kamlet, the Board voted 5-0 to:**

1. Approve and adopt the 2022 Budget;
2. To appropriate the full amount of budgeted expenditures in the adopted 2022 Budget, and:
3. To approve and set the mill levy to fund those expenditures, contingent upon the final certification of valuation, with expenditure amounts of: **\$414,309 in general fund, \$88,019 for Right-of-Way, \$329,880 for debt service fund A, \$73,338 for debt service B, \$265,624 for the enterprise fund, \$35,010 in capital projects fund, \$901,920 in the Capital Projects Fund – 2020 Loan, \$600,404 in the Capital Projects Fund – Peakview Park, and \$2,599,250 in the Capital Projects Fund – Pool Renovation.**

Sujata Trehan

Secretary for meeting

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Cherry Creek Vista Park and Recreation District - Subarea A,
(taxing entity)^A

the Board of Directors
(governing body)^B

of the Cherry Creek Vista Park and Recreation District - Subarea A
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 9,826,064 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 9,826,064 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>4.748</u> mills	\$ <u>46,654</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>4.748</u> mills	\$ <u>46,654</u>
3. General Obligation Bonds and Interest ^J	<u>3.500</u> mills	\$ <u>34,391</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>8.248</u> mills	\$ <u>81,045</u>

Contact person: (print) Dawn A. Schilling Daytime phone: (720) 348-1086
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1.	Purpose of Issue:	<u>Public Improvements</u>
	Series:	<u>\$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A</u>
	Date of Issue:	<u>September 9, 2020</u>
	Coupon Rate:	<u>2.680% and 2.120%</u>
	Maturity Date:	<u>December 1, 2028</u>
	Levy:	<u>2.088</u>
	Revenue:	<u>\$20,517</u>
2.	Purpose of Issue:	<u>Public Improvements</u>
	Series:	<u>\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B</u>
	Date of Issue:	<u>September 9, 2020</u>
	Coupon Rate:	<u>2.660%</u>
	Maturity Date:	<u>December 1, 2040</u>
	Levy:	<u>1.412</u>
	Revenue:	<u>\$13,874</u>

CONTRACTS^K:

3.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____
4.	Purpose of Contract:	_____
	Title:	_____
	Date:	_____
	Principal Amount:	_____
	Maturity Date:	_____
	Levy:	_____
	Revenue:	_____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Arapahoe County, Colorado.

On behalf of the Cherry Creek Vista Park and Recreation District - Subarea B,
(taxing entity)^A

the Board of Directors
(governing body)^B

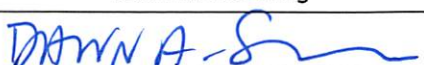
of the Cherry Creek Vista Park and Recreation District - Subarea B
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 84,373,350 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 84,373,350 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2021 for budget/fiscal year 2022.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>5.275</u> mills	\$ <u>445,069</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	5.275 mills	\$ 445,069
3. General Obligation Bonds and Interest ^J	<u>3.500</u> mills	\$ <u>295,307</u>
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	8.775 mills	\$ 740,376

Contact person: (print) Dawn A. Schilling Daytime phone: (720) 348-1086
Signed:  Title: District Accountant

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CERTIFICATION OF TAX LEVIES, continued

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	Series:	\$1,657,000 Taxable General Obligation Refunding Loan, Series 2020A
	Date of Issue:	September 9, 2020
	Coupon Rate:	2.680% and 2.120%
	Maturity Date:	December 1, 2028
	Levy:	2.088
	Revenue:	\$176,172

2.	Purpose of Issue:	Public Improvements
	Series:	\$4,884,000 General Obligation Improvement Tax-Free Loan, Series 2020B
	Date of Issue:	September 9, 2020
	Coupon Rate:	2.660%
	Maturity Date:	December 1, 2040
	Levy:	1.412
	Revenue:	\$119,135

CONTRACTS^K:

3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.